

Culter and District Men's Shed

Financial Review for the financial period ended on 31 December 2018

It should be noted that, although the Office of the Scottish Charity Regulator (OSCR) set our year end as the 31st December when we became a Scottish Charitable Incorporated Organisation (SCIO), this first year's accounts refer to the period from first start-up on 28 April 2017 until 31 December 2018.

The period started with a zero balance and ended with a balance of £10,166. £11,940 was raised during the period.

The main sources of income were:

£256 in donations

£11,000 in grants (being a start-up grant of £10,000 from the Aberdeen City Council Common Good Fund – an unrestricted grant to be used, as the Trustees decide, for the benefit of the Shed – and a restricted grant of £1,000 from AgeScotland for the purpose of publicity, website, training [used for First Aid training for supervisors] and temporary accommodation).

£671 in funds raised by our own efforts – the afternoon teas and launch meeting in the Heritage Hall raised £500.

Expenditure totalled £1,774, the main items being:

2 years' insurance premium £1,018

Publicity (leaflet printing, a banner for the Culter Gala and a pitch fee for the Gala) £258

Venue hire £66

Purchase of new keys and other items when we took possession of the Shed £173

Christmas meal for the Trustees - £156 This item was funded by the Aberdeen City Festive Fund, but appears in these accounts as an expenditure because the matching grant was received in the following financial year.

*Douglas Anderson,
Treasurer*